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No. 5

PANACA GOLD MINE IS NOW IN NEW HANDS

NEVADA DAY IS TO BE OBSERVED

Nevada Day is to be observed in an appropriate manner by the Lincoln High and Panaca district schools at Panaca next Monday evening.

An excellent program has been arranged and the exercises, which will be held in the new Panaca district school building beginning at 7:30 o'clock, will be attended by a number of this city—as well as from outside towns; who are interested in school work.

An interesting feature of the program will be the rendition by the High school pupils of a song dedicated to Nevada, and of which Prof.



PROF. M. O. GRAVES, M. A.

Author of Nevada Song to Be Sung At Panaca Monday Night.

M. O. Graves, principal of the school, was the composer.

That the exercises will be in the the nature of a literary, as well as a musical treat, can be induced from the following:

PROGRAM

Invocation, Mr. N. J. Wadsworth.
America, The Audience.
Address in Behalf of the District Board Mr. William Edwards.
Response in Behalf of the County Commissioners, Mr. W. T. Stewart.
Vocal Solo—Goodnight, Little Girl, Miss Edna Wadsworth.
The Relation of the Grammar School to the High School,

Mr. N. A. Gates.
Nevada the Gem of the Mountains, Miss Wedge's Pupils.
Nevada and her Public School System, Mr. Jesse Simmons.
Nevada Song, High School Pupils.
Reminiscences of Pioneer Days, Mr. Christain P. Ronnow.
Song—Far Away, High School Chorus.
Recitation—Lasca, Mrs. K. Edith Graves.
Song—Lincoln High, High School Pupils.
Benediction.

NEVADA SONG

(Air: Maryland, My Maryland)

To thee we sing, O, Silver State,
Nevada, oh; Nevada, oh!
October is thy natal date,
Nevada, oh; Nevada, oh!
Born in the bosom of the West,
Of all the states we prize thee best
Here life and love have richer zest;
Nevada, oh; Nevada, oh!

From Reno to the Utah line,
Thy riches pour from many a mine;
From Tonopah and Rhyolite,
Virginia, too, and Ely bright,
Thy metal treasures greet the sight,
Nevada, oh; Nevada, oh!

WILL FORM THE BASIS FOR A STRONG COMPANY

A mining deal, which is likely to be of considerable importance not only to Pioche, but to Lincoln county, was closed this week and through it Ernest A. Hodges of this city and H. W. Rand of Portland, Oregon, become associated with William Lloyd and John R. Cook in the sole ownership of the Panaca mine in the Chief district just out from Panaca. Messrs. Hodges and Rand have purchased the interests held heretofore by Christain P. Ronnow, Christain P. Ronnow, Jr., Lorenzo Heaps and W. E. Long of Panaca, which amounted to four-fifths of the property.

From Mr. Hodges it has been ascertained that the estate is to form the

foundation for a new company which is to bear the name of Golden Chief Mining & Cyaniding company, the articles of incorporation of which will be drawn in a few days.

The Panaca mine is strictly and wholly a gold proposition and is productive of ore, in many respects, identical to that obtained in the noted Con. Mercur mine of Utah; with the exception that the Panaca ore contains higher values—almost twice as much. Consolidated Mercur ore averages around \$4 a ton; whereas, the Panaca product cuts close to \$7.50 a ton. Upon the dump, it is estimated, there are piled and awaiting treatment by cyanidation, 1500 tons of ore

that averages between \$6.50 and \$7.50 per ton; while in the mine workings, it is claimed there is \$100,000 worth actually developed and blocked out. The property has been exploited to a depth of 300 feet; the channel containing its precious riches has been followed for more than 100 feet, while cross-cuts have proved the resources at least six feet in width.

Mr. Hodges says the new company will proceed forthwith to erect a 50-ton cyanide mill at the mine. Water for use in milling purposes will be obtained at a point about two and a half miles distant and conveyed to the mill through a pipe line of dimensions to meet present and future requirements.

We love old Pioche's wondrous mines,
Panaca's lovely verdure lines;
Las Vegas, too, and Caliente,
The town where Carson pitched his tent;

Full golden are the days we've spent.
Nevada, oh; Nevada, oh!

Goldfield and Bullfrog side by side,
Pour out their wealth in endless tide;

We love thy deserts and thy rocks,
We love thy herds, we love thy flocks,

We love thy brooks and granite blocks.
Nevada, oh; Nevada, oh!

Our hardy sires have filled with care
Thy fertile vales with homesteads fair;

Thy cattle graze a thousand hills;
Rare orchards cluster round thy hills;

Thy air resounds with hum of mills.
Nevada, oh; Nevada, oh!

So as the decades roll along,
In plenty, peace and cheerful song,
Our growth in greatness may we see,
In soul and mind and body free;
May all our hearts beat time to thee,
Nevada, oh; Nevada, oh!—M. O. G.

EASTERN COMMENT ON THE METAL MARKET.

The Boston Commercial says: Imports of silver into the United States during September were \$3,261,397, the smallest with one exception of any month this year. The exports were \$4,385,532, the smallest of any month this year. The excess of exports was \$1,124,135.

For the 12 months ended Sept. 30, exports were \$56,345,497 as compared with \$52,436,453 for the same period one year previous and \$63,486,545 for a like period two years ago. For the 12 months imports were \$44,671,956 as compared with \$42,216,840 one year ago and \$45,721,996 two years ago. Excess of exports for the 12 months was \$11,673,451, as compared with \$10,219,613 one year ago and \$17,764,549 two years ago.

COPPER.

Copper is dull at prices which are practically unchanged although there has been some offering down by dealers which has been widely heralded as showing a tendency towards lower prices on the whole. Producers are not anxious to sell and buyers certainly are in no hurry until their actual requirements must be met and they are gambling that copper will be lower than it is now, basing their chances on the large reported surplus both here and abroad.

The mid-month visible supply fig-

ures showed a further increase in foreign stocks of about 4,500,000 pounds but the increases are growing smaller. The time when the decreases will begin is considered not far off by many.

LEAD.

The lead market here is dull and firm but at St. Louis the demand is steadily increasing and stocks are being slowly decreased. Manufacturers furnish a good demand and speculators are taking an interest.

The lead ore market is well reviewed by the following special wire from Joplin to a leading New York metal publication:

"The continued apathy of the lead ore market is getting on the nerves of the mine operators of the district and another week has passed with no apparent demand for ores except at sacrifice prices. The highest price reported paid for lead was \$55 per ton for 80 per cent grade.

"At such prices the smelters obtain a working margin approaching that of the zinc smelters per ton. The present margin for the lead smelters is \$11.35 with metal at \$4.27½ and ore at \$55. The actual cost of smelting does not exceed \$5 per ton of ore, leaving a net profit of \$6.35 on every ton of ore treated. This great profit is such as to discourage the lead ore producers who think that they are entitled to a portion of this in higher prices for their ore. As a result many of them are holding their ores and selling only what is absolutely necessary to keep running expenses out of the way and to keep the necessary bin room."

SPELTER.

The market is very strong and prices are advancing almost daily, the quotations are now tipped for 6½ cents as compared with six cents earlier, but the six cent mark was passed some time ago. The unprecedented demand for spelter from the galvanizing interests makes the absence of Mexican ores felt severely, the latter now being excluded by the tariff and Joplin being unable to increase its production enough to offset the lost from importations for a year at the least.

They are talking locally about a corner in spelter which while not actually in evidence yet gives that appearance if the market is shoved much higher. Producers are all sold up and there is no spelter for prompt delivery.

Joplin ore dealers complain that they have not as yet felt the effect of the advance in spelter and refuse to sell at current prices.

NEVADA CON. MERGER OF CUMBERLAND ELY

A telegram received in East Ely Sunday morning announced call of a meeting of stockholders of the Nevada Con. for the purpose of making consolidation with Cumberland Ely.

The proposed terms of exchange are three and one-quarter shares of Cumberland Ely for one share of Nevada Consolidated.

The plan involves issuance of 400,000 shares of additional stock of Nevada Consolidated.

The meeting at which the proposition will be voted upon will be held on November 2.

The rate of exchange which is proposed means market value fixed for Cumberland Ely of \$7.50 per share of its stock.

That the consolidation will be made according to the plans outlined, there is considered to be no doubt. The Guggenheim interests hold the control in both companies.

The Nevada Consolidated board Saturday endorsed the proposition by unanimous vote, a fact which can be taken as practically conclusive as to the final outcome.—White Pine News.

SECOND BED IN THE NO. 2 PRINCE RAISE

Development work is progressing with the usual vigor in the Prince Consolidated mine; but this week's extraction of ore fell somewhat under that of last week. The No. 2 raise is still going up on ore and Superintendent Lloyd reports that a second bedded vein has been struck. Yesterday morning, this resource had been penetrated a distance of 14 feet with the roof still in a good grade of ore.

The first bed in No. 2 raise was found at 60 feet and the second one 15 feet beyond the upper edge of the first.

Mr. Lloyd is making preparations to begin another raise from the 550 level.

Barn Nears Completion.

Work is progressing briskly on the new barn being erected by the Pioche Transportation company on Meadow Valley street. The frame work is in place and in a day or two the building will be under cover. When completed, the structure will be one of the finest stables in the west. The Pioche Transportation company, which is controlled by A. D. Smith of Salt Lake is equipped with a fine array of horses and rigs.

CHICKEN THIEVES ENTRAP DIXIEITES

Because they were just a bit too fond of chickens, Ed. Crawford and Ed. Christain will work on the chain gang for the next ninety days.

They were arrested last Sunday morning by deputy Sheriff Fitzgerald on a complaint filed by R. J. Jolly of Washington, Utah. Mr. Jolly drove in a few days ago with a wagon load of fatted fowl which he proceeded to sell in a house to house canvass. The visitor met with very good success; but when the sun began to fade away behind the western hills Saturday evening, he still had fifty or more birds unsold.

It is told that Crawford and Jolly used to be boys together down in Utah's Dixie. They were playmates; sat on the same seat in the little red school house; went to the same Mormon Sunday school and in fact, were companions until Crawford got away from the environments of his childhood and came to Pioche. At his former place of abode, Crawford is said to have borne a good reputation, and when Jolly met his old-time friend here, he naturally accepted the invitation to drive his wagon down to the Crawford home in the lower part of town to camp; never once dreaming that he was being led into a trap and that under the pretense of being a friend, Crawford had designed to rob him of his poultry.

Jolly and another Dixielite, James Wilkins, who was also in town with a load of produce, had planned to attend the performance of "Is Marriage a Failure," at Thompson's opera house. They came on up town leaving Crawford to guard the chickens. Before entering the opera house, Jolly was informed that some of his "chicks" were being "lifted." Little attention was given to the matter, however, Jolly resting easy in the belief that Crawford would take care of his property. Anyway, he dismissed the subject from his mind and went to see the show.

After the curtain had been rung down, Jolly and Wilkins made sufficient investigation to warrant the belief that Crawford had betrayed the confidence reposed in him and that he and Christain, were the thieves; were the thieves.

Sunday morning, eight of the feathered tribe were found at China Charley's place in the lower part of town and which were identified by Jolly as being his property. China Charley explained that he had purchased the chicks from Crawford and Christain and that he had paid \$2. or 25 cents apiece for them. No further steps were taken until the buses left for the depot, when Jolly observed that the two suspects were making moves which indicated to him that they were getting ready to fly the coop. Whereupon the sheriff was notified and arrests at the depot followed.

The prisoners were placed in jail and Monday afternoon brought to answer before Justice of the Peace Garrison who concluded, after hearing the evidence introduced against the prisoners that the chicken-coops of the community would be safer with Crawford and his pal doing time, or by paying a fine of \$45 each.

Leaves Pioche King.

Owing to the serious illness of his wife, A. E. Smith has resigned the superintendency of the Pioche King mine, and left for Salt Lake Tuesday morning. He was popular with the men in his employ as well as with his large circle of acquaintances, hence his departure is very much regretted.